GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APGLI Department – Sanction an amount of Rs.75.00 Crores (Rupees Seventy five crores only) towards sanction of Loans and settlement of Claims to the Policyholders of APGLI Department as 4th Quarter for the financial year 2018–19 – Administrative Sanction – Orders Issued.

FINANCE (ADMIN.III) DEPARTMENT

G.O.RT.No. 100 **Dated: 22-01-2019**
Read the following:-

1. G.O.Rt.No.1879, Finance (Admin.III) Department, dt:16.10.2018
2. E.File.No:FIN04/87/2018-COMPLICATIONS SEC-DOID, Dt:19.12.2018 received from the Director of Insurance, A.P., Ibrahimpatnam.

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ORDER:

In the reference 1st read above, Government have sanctioned an amount of Rs.75.00 Crores (Rupees Seventy five crores only) for the 3rd quarter of the financial year 2018-2019 towards sanction of loans and settlement if claims to the Policyholders in all 13 District Insurance Offices in Andhra Pradesh.

2. In the reference 2nd read above, the Director of Insurance has requested to release Rs.75.00 Crores (Rupees Seventy five crores only) for the 4th quarter of the financial year 2018-19 towards sanction of loans and settlement of claims to the Policyholders in all 13 District Insurance Offices in Andhra Pradesh.

3. After careful examination of the proposal, Government hereby accord sanction for an amount of Rs.75.00 Crores (Rupees Seventy five crores only) as 4th quarter of the financial year 2018-19 towards sanction of loans and settlement of claims to the Policyholders in all 13 District Insurance Offices in Andhra Pradesh under the following Public Head of Account.

M.H – 8011 - Insurance & Pension Funds.
S.M.H – 105 - State Government Insurance Fund.
S.H - (O1) – A.P. State Government Life Insurance Fund.

4. The Director of Insurance, A.P., Ibrahimpatnam shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. K.V.V. SATYANARAYANA
SPECIAL SECRETARY TO GOVERNMENT (B&IF)

To
The Director of Insurance, A.P., Ibrahimpatnam.
The CEO, APCFMS, A.P., Ibrahimpatnam.
Copy to:
The Director of Treasuries and Accounts, A.P., Ibrahimpatnam.
The Pay and Accounts Offices, A.P., Ibrahimpatnam.
The Principal Accountant General, A.P., Hyderabad.
All the District Treasury Offices.
The Local Banks Concerned in the Districts.
SF/SCs. (531066)

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